



Rental Program Guidelines

April 2024 - April 2025

Housing Nantucket’s Affordable Rental Program serves low, moderate and middle income residents of Nantucket County. When one of our rental units becomes vacant, we select tenants from our Ready-to-Rent list (unless the unit must be awarded by lottery due to its inclusion on the Subsidized Housing Inventory, in which case the lottery will be advertised).

Our Ready-to-Rent list is not first-come-first-served. Rather, we examine incomes of the other tenant households in our rental units to determine which income bracket is under-represented. We then select a household from our Ready-to-Rent list within targeted income range. It is helpful for households to know where they fall in the Area’s Median Income (AMI) limits to understand which programs they may be eligible for.

FY 2024 Area Median Income (AMI) Limits						
Nantucket Median Family Income: \$153,100						
Persons in Family (incl. children)	1	2	3	4	5	6
Very Low (50%) AMI	\$53,600	\$61,250	\$68,900	\$76,550	\$82,700	\$88,800
Affordable Rent	\$1,340	\$1,531	\$1,723	\$1,914	\$2,068	\$2,220
Low (60%) AMI	\$57,563	\$65,813	\$74,025	\$82,238	\$88,838	\$95,400
Affordable Rent	\$1,439	\$1,645	\$1,851	\$2,056	\$2,221	\$2,385
Low (80%) AMI	\$76,750	\$87,750	\$98,700	\$109,650	\$118,450	\$127,200
Affordable Rent	\$1,919	\$2,194	\$2,468	\$2,741	\$2,961	\$3,180
100% AMI	\$95,938	\$109,688	\$123,375	\$137,063	\$148,063	\$159,000
Affordable Rent	\$2,398	\$2,742	\$3,427	\$3,427	\$3,702	\$3,975
110% AMI	\$105,531	\$120,656	\$135,713	\$150,769	\$162,869	\$174,900
Affordable Rent	\$2,398	\$2,742	\$3,427	\$3,427	\$3,702	\$3,975
150% AMI	\$143,906	\$164,531	\$185,063	\$205,594	\$222,094	\$238,500
Affordable Rent	\$2,398	\$2,742	\$3,427	\$3,427	\$3,702	\$3,975

Rent

In general, housing costs are considered affordable when they do not exceed 30% of a household’s income. Housing Nantucket uses this formula to determine if rent is affordable for a tenant. Monthly rent for all income-qualified tenants will not exceed the affordable rent for a 100% AMI for a household size equal to the number of bedrooms of the unit plus one.

Household size and bedroom composition

First priority shall be given to households requiring the total number of bedrooms in a Housing Nantucket unit based on the following criteria:

- a. There is at least one occupant and no more than two occupants per bedroom.
- b. A married couple, or those in a similar living arrangement, shall be required to share a bedroom. Other household members may share but shall not be required to share a bedroom.
- c. A person described in the first sentence of (b) shall not be required to share a bedroom if a consequence of sharing would have a severe adverse impact on his or her mental or physical health.

Household size shall not exceed state sanitary code requirements for occupancy of a unit. Please also note that households with disabilities will not be excluded from a priority/preference for a larger unit based on household size if such larger unit is needed as a reasonable accommodation.