

# Affordable Rental Housing Lottery

## Richmond Meadows II Rental Apartment Development (Phase 2A) and (Phase 2B)

### 2 Wildflower Drive, 1 Bluestem Place, 2 Bluestem Place and 47 and 49 Beach Grass Road - Nantucket, MA

The Richmond Meadows II (Phase 2A) and (Phase 2B) Rental Apartment Development Project is comprised of 24-unit and 16-unit phases of the total 225-unit rental apartment community located off Old South Road in Nantucket. This lottery is for the series of 16 units of affordable apartment units which are scheduled to be available for initial occupancy in the late spring or early summer of 2022). These 16 affordable rental apartments will be made available through this application process and will be rented to households with the following annual income limits and at the following monthly rents:

- Six (6) Units will be Rented to Households Earning 50% or Less of the Area Median Income (AMI)
- Four (4) Units will be Rented to Households Earning 80% or Less of the Area Median Income (AMI)
- Six (6) Units will be Rented to Households Earning 100% or Less of the Area Median Income (AMI)
  
- 50% AMI Restricted Unit Monthly Rents: Studios @ \$955 \*, 1BR's @ \$1,088 \*
- 80% AMI Restricted Unit Monthly Rents: 1BR's @ \$1,546 \*, 2BR's @ \$1,707 \*
- 100% AMI Restricted Unit Monthly Rents: Studios @ \$1,725 \*, 1BR's @ \$2,319 \*, 2BR's @ \$2,577 \*

*\*These monthly rents are based on the 2021 HUD income limits. In addition to the monthly rent, Tenants will pay for their own Electricity (Heat, Hot Water, and Cooking are all electric). The Landlord will pay for Water and Sewer charges.*

The MAXIMUM Household Income Limits are as follows:

- 50% AMI Restricted Units: \$42,900 (1 Person), \$49,000 (2 People)
- 80% AMI Restricted Units: \$58,950 (1 Person), \$67,350 (2 People), \$75,750 (3 People), \$84,150 (4 People)
- 100% AMI Restricted Units: \$85,960 (1 Person), \$98,240 (2 People), \$110,520 (3 People), \$122,800 (4 People)

A Public Informational Session will be held on March 30<sup>th</sup>, 2022, starting at 6:00 pm via YouTube livestream at [https://youtu.be/8TTU\\_zSYHzI](https://youtu.be/8TTU_zSYHzI) (or just search for SEB Housing in YouTube) and via Conference Call – (425) 436-6200. Code: 862627. Households can also attend the livestream and conference call in the Community Room of the Public Safety Building at 4 Fairgrounds Road, Nantucket.

**Completed Applications and Required Income Documentation must be delivered, or postmarked, by 2:00 pm on May 10<sup>th</sup>, 2022. Applications postmarked by the deadline must be received no later than 5 business days from the deadline.**

The Lottery for eligible households for these 16 AMI restricted affordable rental apartments will be held on May 23<sup>rd</sup>, 2022 at 6:00 pm.

For Lottery Information and Applications, or for reasonable accommodations for persons with disabilities, go to [www.sebhousing.com](http://www.sebhousing.com) or call (617) 782-6900 x1 and leave a message.

For TTY Services dial 711. Free translation is available.

Applications are also available at the Nantucket Atheneum Library located at 1 India Street.  
(Mon 9:30-1:00, Tu-Wed 9:30-5:00, Th 9:30-7:30, Fri 9:30-5:00, Sat 9:30-4:00)

